



APPLICATION FOR MEMBERSHIP

Penobscot Valley Country Club Membership Pricing

A Semi-Private Club in the Maine Tradition

| Golf Memberships | | | | |
|---------------------------|---------------------------|--------------------------|-------------|--------------|
| | <u>If Paid By 12/1/08</u> | <u>If Paid By 1/1/09</u> | <u>Qty.</u> | <u>Total</u> |
| Individual Golfing | \$1,500 | \$1,650 | _____ | _____ |
| Couple Golfing | \$2,250 | \$2,475 | _____ | _____ |
| Family Golfing | \$2,750 | \$2,950 | _____ | _____ |
| Student Golfing | \$500 | \$550 | _____ | _____ |
| Corporate | \$3,000 | \$3,000 | _____ | _____ |

| Social Memberships | | | | |
|---------------------------|-------------|--|-------------|--------------|
| | <u>Dues</u> | | <u>Qty.</u> | <u>Total</u> |
| Individual Social | \$500 | | _____ | _____ |
| Couple Social | \$700 | | _____ | _____ |
| Family Social | \$900 | | _____ | _____ |

No Initiation Fee.

New and existing members in good standing will not be required to buy bonds or pay any application fee, initiation fee or deposit, so long as they pay their annual dues and remain members in good standing. Initiation fees may be charged to new or reinstated members in the future.

Individual Golfing

An Individual Golfing Membership entitles one individual full use of the facilities of the Club.

Couple Golfing

A Member and that Member's Spouse- either a legally married husband and wife, or any two (2) unmarried adults residing in the same house- who acquire a Couple Golfing Membership are entitled to full use of the facilities of the Club.

Family Golfing

A Family Golfing Membership entitles a Member and that Member's family- either a legally married husband and wife, or any two (2) unmarried adults residing in the same house, and their unmarried children under the age of twenty-two (22) (if residing at home, and attending school on a full time basis) to use the full facilities of the Club. A child who has enjoyed continuous, uninterrupted privileges under a family membership shall be eligible for a membership upgrade to his/her own membership at such time as he/she no longer enjoys privileges under the family's membership.

Social Memberships

An Individual, Couple or Family Social Membership entitles the Members to use all of the facilities of the Club, except for golf. Golf privileges will be available at the member's guest rate to all Social members. Social Members will not be eligible for Club tournaments and league play.

Corporate

A Corporate Membership is available to any bona fide ongoing business entity (partnership, company, trust, or other entity) that has been in legal existence for more than one year. A business that is formed for the purpose of purchasing a Corporate

Membership shall not qualify as a bona fide ongoing business for the purpose of this Plan. The holder of a Corporate Membership may designate in writing up to one (1) bona fide principal, partner, director, officer, shareholder or employee, or a beneficiary or settlor if the membership is held in the name of a trust, as Designee along with his or her spouse, each of whom shall complete an informational application and be above the age of eighteen (18). A Corporate Member may designate a new Designee under the membership each year by making a request in writing once each year before April 1st. The Designee, or any substitute Designee, shall be subject to approval of the Club. The Designee and the Corporate Member business entity shall be jointly and severally liable for all fees and other charges incurred by the Designee and any of their guests. The Designee may bring guests to use the Club Facilities. Each Corporate Member may sponsor unaccompanied guests per diem, subject to tee-time availability and the discretion of the Club management.

Student Golfing

A Student Membership is a restricted membership that allows full-time students under the age of 22 years to utilize the full Club facilities on a restricted basis with same-day only tee times and limited access to Club events. Student members will be required to pay the upgrade fee to the Individual Golfing membership status by the date of their twenty third (23) birthday or when full-time student status is no longer maintained.

Miscellaneous Rentals

| | |
|-------------------------------|----------|
| Full locker | \$100.00 |
| Half locker | \$60.00 |
| Golf club storage | \$75.00 |
| Golf club storage with cart | \$90.00 |
| GHIN handicap system | \$25.00 |
| Golf carts per seat, 18 Holes | \$15.00 |
| Golf carts per seat, 9 Holes | \$8.00 |
| Range Balls per bag | \$5.00 |

Programs and Pricing are Subject to Change. Some items subject to space availability.

D. CONSIDERATION

The consideration for this Membership Agreement is the annual fee paid by the Member and the mutual covenants set forth in this Application, and the parties agree that such consideration is good, sufficient, valuable and non-refundable.

E. INDEMNIFICATION

Member acknowledges that the use of facilities, and any privilege or service incident to Membership, is undertaken by Member with knowledge of the risk of possible injury. Member agrees to accept any and all risk of injury to Member and Member's family members and guests which may be sustained while using the Club facilities or involved in any event or activity incident to membership. Member further agrees to indemnify the Club and to hold the Club (and its managers, directors, officers, principals, employees, agents, and other representatives) harmless from and against any loss, cost, injury, damage or liability sustained or incurred by Member, Member's family members, or Member's guests resulting from or arising directly or indirectly out of any conduct or event or omission connected with Membership in the Club and/or use of any Club facilities.

F. MISCELLANEOUS

This Membership Agreement shall be construed under the laws of the State of Maine, and supersedes any and all previous agreements relating to membership or playing privileges at Penobscot Valley Country Club. The issuance of this Membership is expressly conditioned upon the affirmative acceptance by the Club of Member's Application for Membership, notwithstanding the execution of this Membership Agreement on date(s) set forth below, and by payment by Member in full of the requisite fee.

Applicant Information

Name (Primary): _____
(Designated Member if Corporate Membership)

Address: _____ City/State/Zip: _____

Home Telephone: _____ E-Mail: _____

Winter Address: _____ Winter Telephone: _____

Social Security Number: _____ - _____ - _____ DOB: _____ - _____ - _____

Employer (Primary): _____

Address: _____ Work Telephone: _____ Fax: _____

Position at Work: _____ How Long: _____

Spouse's Name : _____

Social Security Number: _____ - _____ - _____ DOB: _____ - _____ - _____

Employer (Spouse): _____

Address: _____ Work Telephone: _____ Fax: _____

Position at Work: _____ How Long: _____

Supplemental Information for FAMILY Memberships

Please complete this information for all unmarried children living at home or attending school on a full-time basis under the age of 22 years, who will utilize the golf facilities:

Child #1 _____ DOB _____ - _____ - _____

Child #2 _____ DOB _____ - _____ - _____

Child #3 _____

DOB _____ - _____ - _____

Child #4 _____

DOB _____ - _____ - _____

Child #5 _____

DOB _____ - _____ - _____

Supplemental Information for Corporate Memberships

Company Name: _____

Address: _____

City/State/Zip: _____

Work Telephone: _____

Fax: _____

Website: _____

E-Mail: _____

Federal ID#: _____

Years in Business: _____

Nature of Business: _____

Number of Employees: _____

Personal Golf History

How many years have you been playing golf? _____ / _____
(Applicant) *(Spouse)*

What is your current USGA Handicap index? _____ / _____
(Applicant) *(Spouse)*

How often do you play golf? _____ / _____
(Applicant) *(Spouse)*

Would you support a caddie program? _____ / _____
(Applicant) *(Spouse)*

Is there anything else you wish to share with the Penobscot Valley Country Club? _____

Applicant submits this Application for Membership to Penobscot Valley Country Club (the "Club").
 The complete Application and Membership Packet consists of the following documents:

1. Application for Membership
2. Membership Plan
3. Rules and Regulations

Applicant has read, understands, and agrees to be bound by the terms and conditions of this Application and the additional documents included within the Membership Packet. Applicant states that all information contained with this Application is true, accurate and complete to the best of his/her knowledge, and acknowledges that the Club is relying upon the same.

Agreed to by and between Harris Golf, Inc. and the undersigned Member(s) as of the date(s) set forth below, the latest of which shall be deemed the effective date of this Membership Agreement.
 Application Submitted

Applicant Signature

Spouse Signature (If Couple Membership)

Title: _____
(If Corporate Membership)

Date: _____

Membership Correspondence May Be Directed To:

Harris Golf
 9 Carriage House Lane
 Bath, ME 04530
 p: (207) 442-8725 f: (207) 442-8728
 web: www.penobscotvalleycc.com e-mail: info@penobscotvalleycc.com

PAYMENT WORKSHEET:

Annual and Initiation Fees (from pg.1)

| | |
|-------------------------------------|------------------|
| Annual Dues for Selected Membership | \$ _____ |
| Initiation Fee | \$ <u>WAIVED</u> |

Miscellaneous Rentals (from pg. 2)

| | |
|---------------------------|----------|
| If Locker Rental | \$ _____ |
| If Half Locker Rental | \$ _____ |
| If Club Storage | \$ _____ |
| If Club Storage With Cart | \$ _____ |
| GHIN Handicap System | \$ _____ |

| | |
|--------------------|-----------------|
| Grand Total | \$ _____ |
|--------------------|-----------------|

CREDIT CARD INFORMATION

NAME ON CARD _____

AMEX VISA MC DISC # _____ exp. ____ / ____ Billing Zip _____

THIS PAGE OFFICE USE ONLY

APPLICATION RECEIVED

Submission of this application for Membership is hereby accepted for consideration by the Club. Applicant will be notified of the Club's decision within approximately two weeks.

Penobscot Valley Country Club

By: _____ Date: _____

Harris Golf, Inc. and its related entities (the "Company"), hereby issues to the above-named Member a Membership at the Semi-Private Penobscot Valley Country Club, Orono, ME, (the "Club") on the terms and conditions contained herein and described in more detail in the Membership Plan and Rules and Regulations, which are incorporated by reference and which may be amended from time to time.

APPLICATION APPROVED

The within Application for Membership is hereby approved by the Penobscot Valley Country Club.

Penobscot Valley Country Club, by Harris Golf, Inc.

By: _____ Date: _____

President